

Bass River BOE Public Hearing

Budget 2025–2026 School Year



2025-2026 Budget Development

- December – Board and School Business Administrator begin discussing budget considerations which include enrollment, bussing and tuition and building costs. These discussions take each month up to the submission of the budget for county approval.
- Building Proceeds from previous year and reserve accounts.
- March – State Aid numbers released.
 - Bass River BOE received a state aid increase of \$7,021 from the previous year, however significantly lower than the cut from 2024-2025 budget of \$378,780.
 - 2025-2026 State aid increases were capped at 6%.
 - Budget submitted to County SBA – discussions held between County SBA, SBA.
- April 20, 2025 County approved the budget.
- May 1, 2025 Public Hearing and discussion.



Budget Considerations

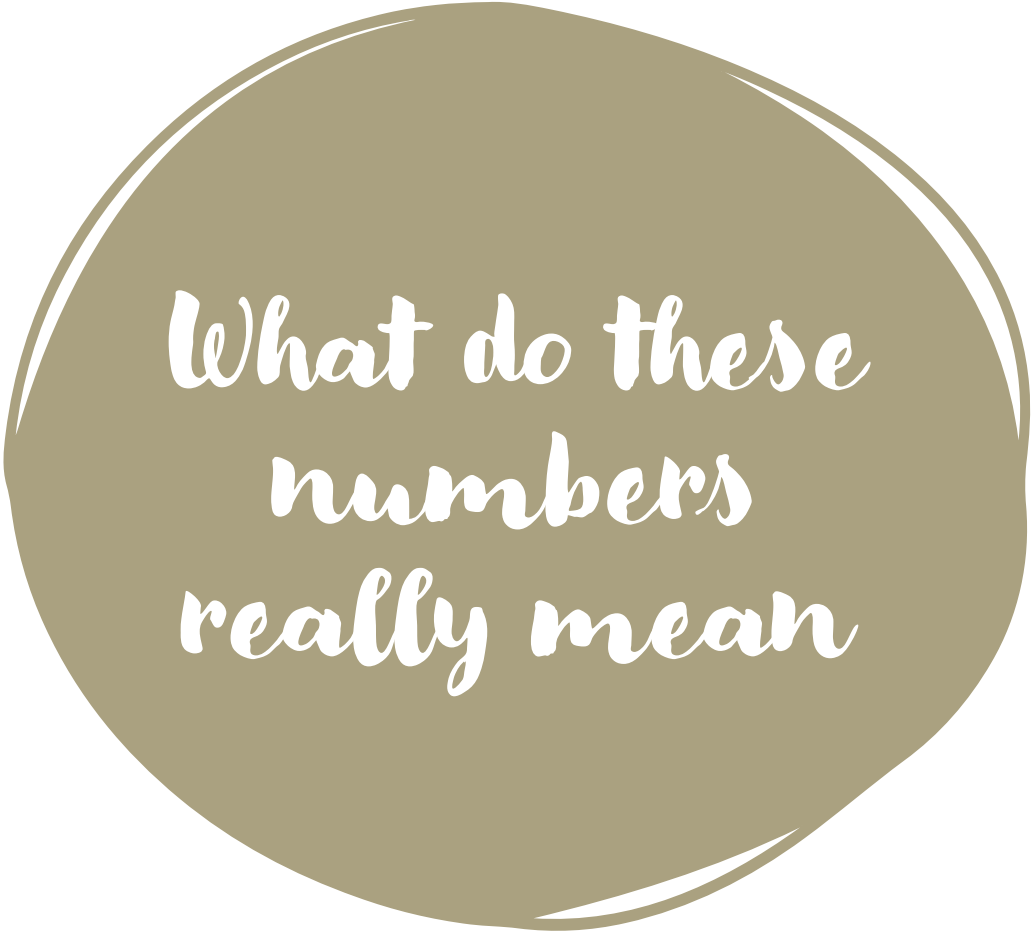
- Rising special education costs and state aid cuts.
- The LEH SBA and Bass River SBA worked collaboratively on tuition costs and student counts for the ASSA. DRTRS and tuition contract for the 2024-2025 school year. There is still concern over LEH and underestimated tuition rates which results in large certified tuition adjustments to Bass River BOE.

- **District Budgeted Adequacy Spending 2024-2025 School Year Budget**

• 2024-2025 General Fund Levy	\$1,099,583	\$
• Equalization Aid	\$ 33,664	
• Total Budgeted Adequacy Spending	\$1,133,247	

State calculation of the district Adequacy Budget \$1,762,530

Under adequacy (\$629,003)



*What do these
numbers
really mean*

Adequacy Aid

- This is the amount of money a district needs in order to provide all its students with a “thorough and efficient” education. It’s calculated by assigning weights and values to every student in the district for their various needs; it also takes into account teachers’ salaries, the cost of supplies, and inflation. It then multiplies the student-body value by the Geographic Cost Adjustment.

Bass River Spending % as of Adequacy = .64%

Equalization Aid

- Theoretically, once the state tells a district how much it needs and how much it should raise in taxes, the state would provide enough to cover the costs not handled by taxes.

*What do these
numbers
really mean*



Tax Levy



Weighted Enrollment Adjustment available but not used. \$40,725



Use of banked cap \$0.00 leaving a banked cap of \$231,262



Total Tax Levy \$1,099,583



% increase year over year = 2%

Analysis of Taxes

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
Current Tax Levy	\$1,156,885	\$1,106,885	\$1,056,884	\$1,056,884	\$1,078,022	\$1,099,583
Debt Service Tax Levy	\$00.00	\$00.00	\$00.00	\$00.00	\$00.00	\$00.00
Total Tax Levy	\$1,156,885	\$1,106,855	\$1,056,884	\$1,056,884	\$1,078,022	\$1,099,583
Rateables	\$173,172,966	\$174,003,990	\$173,950,400	\$174,003,900	\$174,601,866	\$174,973,277
Tax Rate	.639	.620	.607	.607	.617	.628
Total Tax increase/(decrease)		(\$0.19)	(\$0.13)	(\$0.00)	\$0.100	\$0.09

Impact of Taxes

2025-2026 Tax Rate = \$.00628 per \$100 assessed value

Taxable Base = \$174,973.28

1 Cent = \$17,601.87

School Tax Rate = \$.628

2025 Assessed Value	2025-2026 Tax Rate .00628	2020-2021 Tax Rate .00639
\$100,000	\$628	\$639
\$200,000	\$1,256	\$1,278
\$300,000	\$1,885	\$1,917
\$400,000	\$2,513	\$2,556
\$500,000	\$3,142	\$3,195

Budget Information

Budget Information is available on <https://bassriverschooldistrict.org/>

School Business Administrator – Katherine Van Tassel –
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School Board Members:

Karl Swansween – President

Bill Curtin – Vice-President

Tim Bush – Board Member