

Bass River BOE Public Hearing

Budget 2026-2027 School Year



2025-2026 Budget Development

- December - Board and School Business Administrator begin discussing budget considerations which include enrollment, bussing and tuition and building costs. These discussions take each month up to the submission of the budget for county approval.
- Building Proceeds from previous year and reserve accounts.
- March - State Aid numbers released.
 - Bass River BOE received a state aid increase of \$15,168
 - 2026-2027 State aid increases were capped at 6%.
 - Budget submitted to County SBA - discussions held between County SBA, SBA.
- April 16, 2026 County approved the budget.
- April 27, 2026 Public Hearing and discussion.



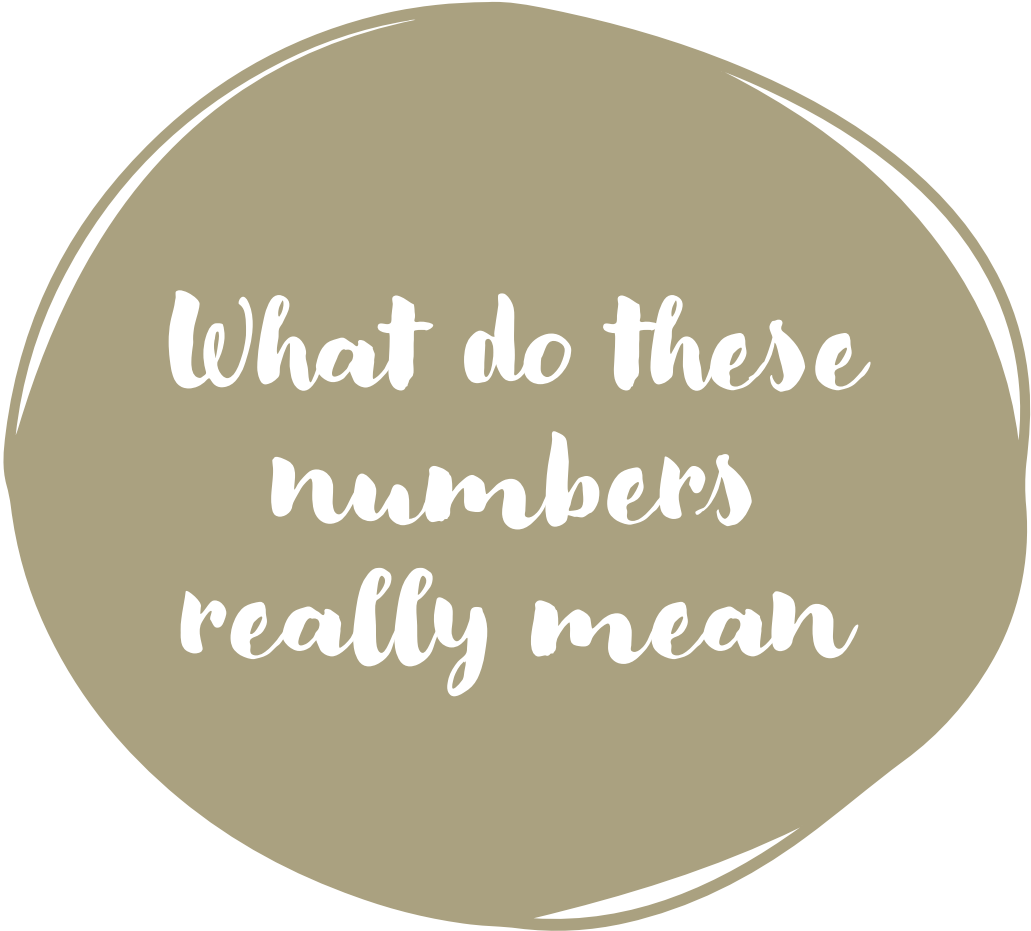
Budget Considerations

- Rising special education costs and state aid cuts.
- The district lost funding for the transportation aid for the preschool students, they are now considered curtesy bussing.
- Little Egg Harbor Budget increases.

- District Budgeted Adequacy Spending 2026–2027 School Year Budget

- 2026–2027 General Fund Levy \$1,141,575
- Equalization Aid \$ 120,132 (increase from previous year of \$33,664)
- Total Budgeted Adequacy Spending \$1,133,247

State calculation of the district Adequacy Budget \$1,890,091. up from \$1,762,530
Under adequacy (628,384)



*What do these
numbers
really mean*

- Adequacy Aid

This is the amount of money a district needs in order to provide all its students with a "thorough and efficient" education. It's calculated by assigning weights and values to every student in the district for their various needs; it also takes into account teachers' salaries, the cost of supplies, and inflation. It then multiplies the student-body value by the Geographic Cost Adjustment.

Bass River Spending % as of Adequacy = .64%

- Equalization Aid

Theoretically, once the state tells a district how much it needs and how much it should raise in taxes, the state would provide enough to cover the costs not handled by taxes.

*What do these
numbers
really mean*



Tax Levy



Tuition Reserve



Use of banked cap \$20,000 out of \$170,537 available



Total Tax Levy \$1,141,575



% increase year over year = 3.87%

Analysis of Taxes

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
Current Tax Levy	\$1,156,885	\$1,106,885	\$1,056,884	\$1,056,884	\$1,078,022.	\$1,099,583.	\$1,141,575
Debt Service Tax Levy	\$00.00	\$00.00	\$00.00	\$00.00	\$00.00	\$00.00.	\$00.000
Total Tax Levy	\$1,156,885	\$1,106,855	\$1,056,884	\$1,056,884	\$1,078,022	\$1,099,583.	\$1,141,575
Rateables	\$173,172,966	\$174,003,990	\$173,950,400	\$174,003,900	\$174,601,866	\$174,973,277.	\$176,372,071
Tax Rate	.639	.620%	.607	.607	.617	.628	.647
Total Tax increase/(decrease)		(\$0.19)	(\$0.13)	(\$0.00)	\$0.100	\$0.09	\$0.02

Impact of Taxes

2026–2027 Tax Rate = \$.0064 per \$100 assessed value

Taxable Base = \$176,372,071

School Tax Rate = \$.64

Average Homeowner \$300,000 will see an annual increase of 35 dollars and a monthly increase of \$2.92 over last year.

2025 Assessed Value	2026–2027 Tax Rate .0064	2025–2026 Tax Rate .00628	2020–2021 Tax Rate .00639
\$100,000	\$640	\$628	\$639
\$200,000	\$1,280	\$1,256	\$1,278
\$300,000	\$1,920	\$1,885	\$1,917
\$400,000	\$2,560	\$2,513	\$2,556
\$500,000	\$3,200	\$3,142	\$3,195

Budget Information

Budget Information is available on <https://bassriverschooldistrict.org/>

School Business Administrator - Katherine Van Tassel - kvantassel@brsdnj.com

School Board Members:

Karl Swansween - President

Bill Curtin - Vice-President

Tim Bush - Board Member